

KMD Partners, LLC d/b/a CreditNinja

Payday Loan

\$ 250 , One Payment

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 250.00
Interest paid to lender (interest rate: 10%)	\$ 1.20
Fees paid to CreditNinja	\$ 62.50
Total of payments (if I pay on time)	\$ 313.70

APR (cost of credit as a yearly rate)	664.29 %
Term of loan	14 days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 63.70	\$ 313.70
1 Month	\$ 127.40	\$ 377.40
2 Months	\$ 254.79	\$ 504.79
3 Months	\$ 382.19	\$ 632.19

Time periods marked by asterisk are approximations.

* Dollar figures assume loan paid-off in 28 days (i.e., one 14-day renewal of a 14-day loan).

** Dollar figures assume loan paid-off in 56 days (i.e., three 14-day renewals of a 14-day loan).





*** Dollar figures assume loan paid-off in 84 days (i.e., five 14-day renewals of a 14-day loan).

Note: Lender's policy limits the number of renewals to 4, so this 5-renewal example is for illustrative purposes only.

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:	
	3½ will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.