

**KMD Partners, LLC d/b/a CreditNinja**

**Payday Loan**

**\$ 1,000 , One Payment**

**Cost Disclosure**

**Cost of this loan:**

<b>Borrowed amount</b> (cash advance)	\$ 1,000.00
<b>Interest paid to lender</b> (interest rate: 10%)	\$ 4.79
<b>Fees paid to</b> CreditNinja	\$ 250.00
<b>Total of payments</b> (if I pay on time)	\$ 1,254.79

<b>APR</b> (cost of credit as a yearly rate)	664.29 %
<b>Term of loan</b>	14 days

<b>If I pay off the loan in:</b>	<b>I will have to pay interest and fees of approximately:</b>	<b>I will have to pay a total of approximately:</b>
2 Weeks	\$ 254.79	\$ 1,254.79
1 Month *	\$ 509.59	\$ 1,509.59
2 Months **	\$ 1,019.18	\$ 2,019.18
3 Months ***	\$ 1,528.77	\$ 2,528.77

Time periods marked by asterisk are approximations.

\* Dollar figures assume loan paid-off in 28 days (i.e., one 14-day renewal of a 14-day loan).

\*\* Dollar figures assume loan paid-off in 56 days (i.e., three 14-day renewals of a 14-day loan).





\*\*\* Dollar figures assume loan paid-off in 84 days (i.e., five 14-day renewals of a 14-day loan).

Note: Lender's policy limits the number of renewals to 4, so this 5-renewal example is for illustrative purposes only.

**Cost of other types of loans:**

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

**Repayment:**

Of 10 people who get a new single-payment payday loan:	
	3½ will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

**Before getting this loan, ask yourself:**

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

**OCCC notice:**

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.