

**KMD Partners, LLC d/b/a CreditNinja**

**Payday Loan**

\$  , One Payment

**Cost Disclosure**

**Cost of this loan:**

<b>Borrowed amount</b> (cash advance)	\$ <input type="text" value="100.00"/>
<b>Interest paid to lender</b> (interest rate: <input type="text" value="10"/> %)	\$ <input type="text" value="0.48"/>
<b>Fees paid to</b> <input type="text" value="CreditNinja"/>	\$ <input type="text" value="25.00"/>
<b>Total of payments</b> (if I pay on time)	\$ <input type="text" value="125.48"/>

<b>APR</b> (cost of credit as a yearly rate)	<input type="text" value="664.29"/> %
<b>Term of loan</b>	<input type="text" value="14 days"/>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="25.48"/>	\$ <input type="text" value="125.48"/>
1 Month *	\$ <input type="text" value="50.96"/>	\$ <input type="text" value="150.96"/>
2 Months **	\$ <input type="text" value="101.92"/>	\$ <input type="text" value="201.92"/>
3 Months ***	\$ <input type="text" value="152.88"/>	\$ <input type="text" value="252.88"/>

Time periods marked by asterisk are approximations.

\* Dollar figures assume loan paid-off in 28 days (i.e., one 14-day renewal of a 14-day loan).

\*\* Dollar figures assume loan paid-off in 56 days (i.e., three 14-day renewals of a 14-day loan).





\*\*\* Dollar figures assume loan paid-off in 84 days (i.e., five 14-day renewals of a 14-day loan).

Note: Lender's policy limits the number of renewals to 4, so this 5-renewal example is for illustrative purposes only.

**Cost of other types of loans:**

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

**Repayment:**

Of 10 people who get a new single-payment payday loan:	
	3½ will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

**Before getting this loan, ask yourself:**

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

**OCCC notice:**

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.